









# The Value is Yours

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#### For more information

Visit trading.samsungent.com for more informati about our company and businesses. You can also view a brief video introduction by scanning the Code above with your mobile device.

### The Value is Yours

At Samsung C&T, we are in the business of creating value. With eight decades of experience in connecting buyers and sellers around the globe, we have built the deep know-how, network, and relationships that now enable us to deliver greater value to our customers and partners in every deal and investment we make.











# We create value for your world

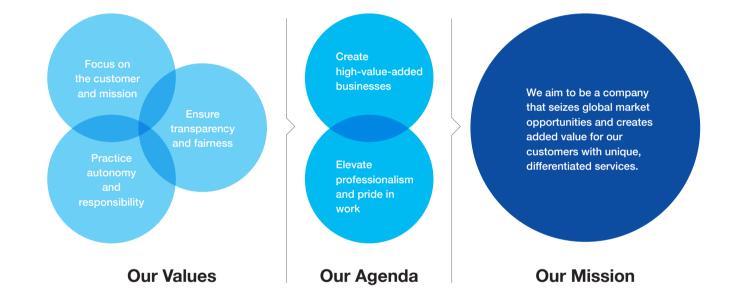
At Samsung C&T, we are uniquely equipped to help you deliver greater value to your customers and markets. Read on to learn more about what we do and how our proven global experience and expertise can open profitable new frontiers of value in chemicals, steel, energy, materials, and new businesses for you.



# Samsung C&T Corporation, Global Value Creator

#### Vision:

### **Global Value Creator**



#### "We Create Value" is our motto

Our goal is to create greater value for our customers, employees, and communities by tapping the limitless possibilities of imagination and entrepreneurism in diverse fields and markets to make dreams come true.

### **Samsung C&T Business Groups**

#### **Trading & Investment Group**



We are a global trader and solutions provider with 73 offices in 43 countries. Over the past eight decades, our single-minded focus on creating greater value for our customers has transformed us from the proprietor of a small local store to a valued global business partner.

#### **Business Area**

Chemicals | Steel | Energy | Materials | New Businesses

#### **Engineering & Construction Group**



We are an elite, global builder with the skills, technology, and experience to take on the world's most challenging projects. Our extensive portfolio includes major global landmarks such as the Burj Khalifa in Dubai, the world's tallest building to date.

Building | Civil Infrastructure | Plant | Housing

#### **Fashion Group**



We are a top South Korean fashion house with global ambitions. Beyond our extensive brand portfolio, we are making an impact in the industry by sharing fashion and design trend research and creating opportunities that help aspiring young designers make their dreams come true.

#### **Business Area**

SPA | Men's Suits | Traditional Casual

#### **Resort Group**



We are in the business of creating environments that entertain and delight. In addition to operating Everland Resort—South Korea's largest theme park—and five prestigious golf clubs, we provide landscaping design and management services for residential and commercial properties nationwide, creating world-class places to relax, live, and work.

#### **Business Area**

Theme Parks | Golf | Landscaping

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At Samsung C&T, we have been creating a world of value for more than 80 years.

# Then &

Now

Our journey to create value began back in 1938 as a local trader of produce, dried seafood, and noodles that we produced onsite. From those humble beginnings in Daegu, South Korea, we steadily grew and prospered as we expanded our product portfolio, delivering value that quickly earned the trust of regional customers.



Over the past 80 years, our commitment to delivering value has helped us grow from a trusted local trader to a respected global trader and solutions provider. Today, our 5,000-strong workforce spanning 43 countries across the globe works around the clock to create greater value and prosperity for our customers and partners. And the world.

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#### 1930s~1990s

#### **Accelerating Growth as South** Korea's No.1 Global Trader

1938 03 Founded as Samsung Sanghoe in Daegu, South Korea

1951 01 Incorporated as Samsung Mulsan Co., Ltd.

1953 09 Established Tokyo Office

1963 11 Established Hong Kong Office 1964 01 Established of New York Office

1966 08 Began export of sewn goods to

**1968** 06 Won USD 6.14 mil order for 20 tuna fishing vessels from Taiwan

1969 05 Exported military uniform fabric to

1972 11 Established Frankfurt Office

**1975** 03 Signed contract for deferred payment export of 1,500 railway freight cars to New Zealand

> 05 Designated South Korea's 1st general trading company

12 Launched initial public offering on the Korea Stock Exchange

military uniforms from Saudi

projects in Ghana

1979 06 Completed construction of 6 liquid chemical product storage tanks in Ulsan, South Korea

1981 07 Won USD 75 mil order for an oil storage facility in Libya

company to issue corporate paper (USD 25 mil) in the US

05 Won USD 50 mil contract for construction of refinery plant in Libya

storage tanks in Kuwait

1984 01 Won USD 35 mil order to supply 8 National Oil & Gas Company

1976 01 Won USD 101 mil contract for Arabia

**1978** 01 Joined general development

Libya

1982 03 Became first South Korean

**1983** 08 Won USD 27 mil order for 8 oil

drilling and supply ships to Indian

08 Exported 12 hospital vessels to

1993 08 Won order for construction of the Zeskaskan hospital in Kazakhstan

> **1994** 10 Won USD 225 mil order for and an ethylene plant project in Thailand

**1986** 12 Won USD 88 mil order to supply 30,000 ton-class vessels to

1987 01 Won USD 140 mil order to supply

National Oil Company 03 Won USD 65 mil order to supply

1988 01 Won USD 25 mil Economic

stock to Nigeria

plant to Indonesia

project in Indonesia

1991 09 Began imports of Malaysian

6 crude oil tankers to Kuwait

railway rolling stock to Nigeria

Development Cooperation Fund-

backed order for railway rolling

08 Exported USD 31 mil spinning

12 Won USD 70 mil order for an

ethylene oxide/ethylene glycol

LNG, a first for a South Korean

Malaysia

1995 12 Merged with Samsung Construction Co., Ltd.

1996 08 Began construction of Springvale coal mine in Australia

1997 09 Acquired stainless steel maker Otelinox in Romania

1998 12 Won order for 2nd Tema Oil Refinery project in Ghana

#### 2000s~2020s

#### Aiming to be among the World's Best

2003 09 Won order for e-government system in the Philippines

2006 04 Signed agreement with the Pearl S. Buck Foundation Korea to support

2007 01 Supplied medical equipment to Panama

2008 01 Acquired Japanese precision stainless steel maker Myodo Metal

01 Acquired Malaysia Samsung Steel Center in Malaysia

02 Opened POSS-SLPC steel service center in Slovakia

04 Established Samsung Precision Stainless Steel (Pinghu) in China

04 Acquired two palm plantations covering 24,000 hectares in Indonesia

2009 05 Won order for 28 boarding bridges from the British Airports Authority

09 Signed agreement with Plan International to sponsor impoverished children around the world

2010 01 Won order for the Ontario wind and solar power cluster project in Canada

08 Won order for the Norte II combinedcycle power plant project in Mexico

2011 08 Signed 1st and 2nd phase power purchase agreements with the Ontario Power Authority in Canada

> 11 Completed construction of the Manzanillo LNG terminal in Mexico

2013 12 Won order for the BHP Kelar gas-fired combined-cycle power project in Chile

**2014** 09 Named a member of the 2014 Dow Jones Sustainability Index (DJSI) World Index

2015 08 Won order for the construction of the National Diagnostic and Treatment Center in Mongolia

09 Merged with Cheil Industries

Children's Medical Center in Uzbekistan 2018 04 Completed construction of the

**2017** 10 Won order for the National

cluster in Canada 2019 05 Received RSPO certification for Indonesia palm plantations

Ontario wind and solar power

11 Won order for the construction of a children's hospital in Pakistan

2020 10 Announced exit from coal business

> 10 Received overall "A" grade in ESG evaluation by KCGI for 5th consecutive year

2021 02 Named Korea's most respected company by KMAC for 17th consecutive year

# Now

value has helped us grow from a trusted local trader to a respected global trader and solutions provider. Today, our 5,000-strong workforce spanning 45 countries across the globe works around the clock to create greater value and prosperity for our customers and partners. And the world.



















#### **About Samsung**

Ranked the world's 5th most valuable brand in 2020 by Interbrand,
Samsung is today South Korea's largest multinational group of companies.
The diversified portfolio of Samsung businesses spans a broad range
of fields including electronics, financial services, trade, engineering and
construction, fashion, leisure, advertising, security, and healthcare.

The Samsung story began with the founding of Samsung Sanghoe—the forerunner of today's Samsung C&T Corporation—back in 1938. In the early 1950s, the newly renamed and incorporated Samsung Corporation entered the business of international trade in earnest. Shortly after the Korean War, Cheil Jedang and Cheil Industries were founded to produce sugar and textiles, respectively, heralding the dawn of South Korea's industrial modernization and the beginning of the end of the nation's reliance on imports for basic consumer goods.

Samsung entered the electronics business in the late 1960s, adding chemicals, machinery, and semiconductors during the 1970s. In 1983, Samsung Electronics developed the world's first 64-kilobit DRAM chip, seizing the lead in the global memory industry that it has yet to relinquish. During this period of expansion and innovation, Samsung announced the "New Management" initiative in 1993. Focused on fundamental change and quality-driven management, the initiative laid the foundation for Samsung's ascent into the ranks of the world's top conglomerates over the rest of the decade.

Since the turn of the 21st century, Samsung has increasingly focused on the themes of sustainability and social responsibility. The Samsung mission statement declares, "We will devote our human resources and technology to create superior products and services, thereby contributing to a better global society." As this multinational family of blue-chip companies lives this mission 24/7 around the globe with a shared aspiration to be the world's best in their respective businesses, Samsung is delivering an expanding world of value that knows no borders.

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# Samsung Companies

Samsung is a proud global innovator and leader. Represented by Samsung C&T Corporation and a host of other world-class affiliates, the Samsung business portfolio spans consumer electronics, semiconductors, financial services, trade, engineering and construction, leisure, advertising, biopharmaceuticals, and much more.

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Electronics	· Samsung Electronics
Industries	· Samsung SDI
	· Samsung Electro-Mechanics
	· Samsung SDS
	· Samsung Display
Financial Services	· Samsung Life Insurance
	· Samsung Fire & Marine Insurance
	· Samsung Securities
	· Samsung Card
	· Samsung Investment Trust Management
	· Samsung Venture Investment
Other	Camauna Enginearina
Fields	· Samsung Engineering
110100	· The Shilla Hotels & Resorts
	· Cheil Worldwide
	· S1 Corporation
	· Samsung Biologics



At Samsung C&T, we are in the business of helping businesses create greater value around the world. Our broad portfolio of services encompasses trade and solutions in the fields of chemicals, steel, energy, materials, and new businesses.

we create

Beyond our global network of more than 73 offices in 43 countries, we oversee a growing portfolio of operations around the world focused on delivering even greater value to our customers.



## Chemicals

Life is enriched in countless ways by modern chemicals and materials. We are building new partnerships and value chains to bring the latest innovations to industry.

#### O Steel

Virtually every aspect of life is made stronger by steel. We deliver high-quality carbon and stainless steel to customers worldwide through partnerships with global steelmakers and our own network of mills and steel service centers.

#### CO Energy

Modern economies depend on affordable energy to drive growth. We are a full-line energy provider dedicated to helping power utilities diversify their energy mix with both conventional and renewable energy sources.

#### Materials

Today's markets depend on efficient value chains to deliver the products consumers want. We focus on integrating those value chains to deliver greater quality, selection, and value to our customers.



24 25



At Samsung C&T, chemicals trading has been a core part of our business since we became South Korea's first government-designated general trading company in 1975. Today our comprehensive range of products and services spanning the entire chemicals value chain combined with our global network and logistics infrastructure makes us one of Asia's top regional traders.

Synthetic resins (Polymer resins)
We partner with major global suppliers to deliver the polymers that are an essential part of modern products.

#### **Polymers**

We began trading in polymers more than 30 years ago. Today, we are an industry leader, partnering with major global petrochemical suppliers to meet customer requirements from commodities to engineering plastics as we serve more than 500 active customers in over 50 countries around the globe.

#### **Fertilizers**

We began exporting fertilizer to global markets back in the mid 1970s. Over the years, we have steadily expanded sales to a growing list of markets with an optimal product portfolio tailored by crop, season, and region, helping customers around the globe maximize crop yields and quality.

We have traded in fine chemicals since the late 1980s. From the beginning, we have steadily expanded our product portfolio to specialized areas such as mining chemicals and polyurethane materials. Today, we are emerging as a global top player in mining chemicals backed by long-term sourcing agreements and customer-tailored midstream services.

#### **General Chemicals**

**Fine Chemicals** 

We began trading in general chemicals in the 1970s. Backed by our own global network, logistics infrastructure, and extensive accumulated know-how gained as a partner in South Korea's industrial development, we today source and supply methanol and a diverse portfolio of general chemicals to customers worldwide.

#### **Petrochemicals**

We have traded in petrochemical products since 1989, building business alliances with major global refiners and chemical firms through offices in Shanghai, Taipei, Houston, Tokyo, and other major markets around the globe. Focusing on aromatics, we are an emerging top trader serving the Asian and North American markets.

#### Methano

Our storage and logistics infrastructure enables us to source and supply methanol and other general chemicals to customers worldwide.



# **Steel**



At Samsung C&T, we work with major global steelmakers to source and deliver high-quality steel products to meet the needs of the world's shipbuilding, construction, automobile, consumer electronics, and home appliance industries. Focusing on trade in hot and cold rolled flat and long products produced from both carbon and stainless steel, our value chain also includes several precision stainless steel mills and steel service centers to better serve the needs of customers in key regional markets.



#### Steel Trading

We supply the full spectrum of steel products to industries and customers worldwide. Our hot rolled products are used to build ships and buildings. Our cold rolled products are found in automobiles and home electronics. Our stainless steel products are used in various industrial applications such as automobiles, electric and electronic products, and energy systems. We also operate several production and processing sites around the world to bring greater quality and value to our customers.



#### Stainless steel

Our rolling mills in Romania and China deliver precision stainless steel products for regional auto, electronics, and other value-added industries.



#### Otelinox

Since acquiring a controlling interest in Romanian state-owned stainless steel maker Otelinox in 1997, we have added two rolling mills that have boosted total production capacity to 74,000 metric tons to serve the automobile and power plant industries with standard and precision stainless steel products. The key to the company's growing success over the past two decades has been the addition of high-quality precision products as well as an across-theboard upgrade of logistics, quality, and service focused on delivering total customer satisfaction. Today, the company continues to deliver on its pledge to be a top global player in the high-precision stainless steel marketplace.

# Samsung Precision Stainless Steel (Pinghu)

Equipped with modern facilities,
Samsung Precision Stainless Steel
(Pinghu) in Pinghu, China is capable
of processing 15,000 metric tons of
high-quality stainless steel annually.
Since launching commercial
production in 2010, the company has
delivered world-class precision
stainless steel products and service
backed by our extensive experience in
the field and a commitment to
continuous R&D focused on quality
and cost leadership.

#### **Steel Service Centers**

In addition to our traditional metal trading services, we operate a network of steel service centers in key markets around the globe to provide customized processing, storage, and logistics services to local manufacturers.

POSS-SLPC, a joint-venture with Posco in Voderady, Slovokia, launched operations in 2008. Today, it meets the steel needs of electronics and automobile manufacturers across Central Europe with a capacity of 60,000 metric tons.

Malaysia Samsung Steel Center in Selangor, Malaysia was acquired in 2008. The company now serves customers in Malaysia and neighboring Southeast Asian markets with a capacity of 70,000 metric tons.

Queretaro Samsung Steel Center in Queretaro, Mexico launched operations in 2011. The company currently services customers in Mexico and other Latin American markets with an annual processing capacity of 125,000 metric tons.

# **Energy**



At Samsung C&T, we partner around the globe to source, develop, and deliver a sustainable supply of natural resources and solutions to help satisfy the world's energy needs. Beyond our participation in numerous consortiums to build independent power plants and other energy infrastructure, we are a full-line energy provider dealing in liquid natural gas and biofuels as well as renewable energy development through our involvement in major wind and solar projects.



# Renewable energy We help utilities worldwide tap the unlimited potential of their solar and wind resources using experience and expertise gained in developing one of the world's largest wind and solar

clusters in Ontario, Canada.



# Palm fruit In addition to crude palm oil, our Indonesian palm plantations produce PKS biomass for customers in Northeast Asia.

#### Power & Energy

We have developed and proven our project organizing and financing capabilities through decades of experience with independent power plant projects around the globe. Partnering with our Engineering & Construction Group, we have the EPC management and execution capabilities to take on the largest, most technically challenging plant projects virtually anywhere in the world.

In recent years, we have executed several build-own-operate consortium projects in Latin America. These include the 433 MW Norte II gas-fired combined-cycle power plant in Mexico completed in 2013 and the 517 MW Kelar gas-fired combined-cycle power plant in Chile completed in 2016



Kelar gas-fired combined-cycle power plant

#### **Renewable Energy**

We entered the green energy business in earnest in 2010 when we signed an agreement with the Canadian province of Ontario to build the world's largest cluster of wind and solar power. Construction began in earnest in 2013 and the entire 1,369 MW project encompassing 1,069 MW of wind and 300 MW of solar was in commercial operation as of the first half of 2018. We are currently operating sites comprising 805 MW of the project, generating a steady long-term return on our investment. We have also completed a number of solar projects in Europe and the United States over the past decade as we continue to deliver solutions that enable customers to take full advantage of their renewable resources.

#### LNG

We supply LNG from Malaysia to Korea Gas Corporation, one of the world's largest LNG importers. Following our launch of imports from Malaysia in 1991, we signed our first service and marketing agreement with Malaysia LNG in 1993, becoming the exclusive marketing agent to South Korea. This partnership currently manages long-term supply contracts totaling 3.5 million metric tons of LNG annually. We also made equity investments in natural gas liquefaction plant projects in Oman and Qatar during the 1990s, securing additional sources of this clean energy resource for the South Korean market.

Over the past decade, we have strategically expanded our expertise to cover all aspects of the LNG value chain. In 2008, we were part of a consortium that won the Manzanillo LNG Terminal project in Mexico. The onshore facility entered operation in 2012 with 300.000 cubic meters of LNG storage and an annual regasification capacity of 3.72 million metric tons. Most recently, we won another consortium build-own-operate-transfer project in Bahrain in 2015 to build an offshore LNG terminal capable of storing 174,000 cubic meters of LNG on a floating storage unit, a regasification module capable of handing 8 million metric tons annually, and the related subsea pipeline and onshore infrastructure. The facility was completed in 2020.

#### **Agricultural Commodities**

We produce and supply refined palm oil to major customers in China and South Korea. We own and operate two palm plantations encompassing 24,000 hectares in Sumatra, Indonesia. Acquired in 2008, these operations are capable of producing more than 100,000 metric tons of crude palm oil, a versatile raw material used in a wide variety of products from cooking oil to biofuels.

We are also actively involved in the biomass field, supplying palm kernel shells (PKS) sourced from our Indonesian palm plantation operations and wood pellets sourced from Southeast Asia, Russia, and North America to power utilities in Japan and South Korea. Demand for both of these products continues to growth due to their ability to be substituted for or co-fired with coal in thermal power plants, providing both financial and environmental benefits.

#### LNG

We help meet Korea's LNG needs through long-term supply contracts and equity investments in overseas projects.



# **Materials**



At Samsung C&T, we build global partnerships and value chains to deliver essential materials and solutions to a wide spectrum of industries. Our extensive global expertise across the textile value chain makes us a valuable partner to both garment producers and fashion brands. We source key minerals and rare and precious metals from around the world. And we provide key materials, components, equipment, and recycling services to high-tech industries





#### Textiles

We secure quality fabrics and other textiles for customers worldwide.



#### **Textiles**

We source synthetic yarn and raw materials produced in China and other parts of Asia for markets worldwide.

Since we began trading in textiles back in the 1970s, we have strategically expanded our role across the industry value chain by acquiring a wealth of expertise in raw material production, fabric printing, garment production, and fashion business support services.

#### **Fashion Business Solutions**

We partner with small and medium-size fashion brands around the world to help them take their businesses to the next level. Our comprehensive business support solutions include finance, logistics, inventory management, and accounting services to help up-and-coming brands succeed in the fast-moving global fashion marketplace.

#### **Consumable Goods**

We partner with global suppliers to deliver a quality lineup of Samsung-brand mobile phone accessories to customers worldwide through Samsung's global retail channels. We also develop and supply our branded mobile accessories worldwide through major global retail channels.

Additionally, we partner with top-tier paper manufacturers in China and Indonesia to offer our branded photocopy and printing paper to companies and consumers through a variety of channels in both South Korea and Southeast Asian markets.

#### **Mining Consumables & Services**

We serve the Asian mining industry, providing one-stop sourcing and technical support solutions for off-the-road tires and conveyor belts to companies operating in major mining regions such as Mongolia and Kazakhstan.

#### Copper

We source copper concentrate and electrolytic copper from markets such as Canada, Mexico, Bolivia, Chile, and the Democratic Republic of Congo to meet the needs of leading manufacturers in China, South Korea, and Southeast Asia.

#### **Rare & Precious Metals**

We trade rare metals such as nickel and cobalt as well as precious metals such as gold, silver, and platinum group metals. Today, we are leveraging our existing sourcing network as well as developing new sources to meet rapidly growing demand for rechargeable battery materials such as cobalt, nickel, and lithium.



are metals

We supply cobalt and other rare metals to manufacturers around the globe.

### Industrial Equipment & Components

We provide supply chain management services for semiconductor plant hook-up components to help fab operators keep their facilities running optimally. We also connect equipment sellers and buyers in the high-tech semiconductor and display industries to remarket idle equipment and facilities. Our total sales solutions encompass equipment disassembly, packaging, shipping, and delivery to provide greater value for all parties.

#### **Precision Materials**

We help South Korean manufacturers source electronic materials and components from suppliers worldwide. We also offer value-added recycling services to help manufacturers around the globe safely and ecologically dispose of electronic materials and components used in production.

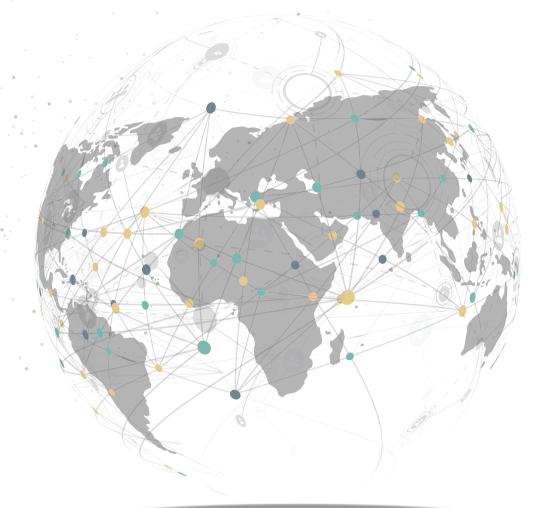
#### **Advanced Materials**

We ensure major semiconductor fabs in South Korea and across Asia have a stable supply of photoresists, ultra-high purity surfuric acid, and other advanced chemicals by investing in local manufacturing subsidiaries and providing logistics and marketing services. We also serve the renewable energy sector, partnering with local specialists to deliver energy storage systems (ESS) to improve the efficiency of solar PV plants as well as sourcing and supplying key solar components such as modules and cells.

# New Businesses

At Samsung C&T, we are hard at work identifying opportunities to grow existing businesses and enter entirely new ones to drive growth in the coming years.

Building on our world-class organizing, marketing, finance, market intelligence, and logistics capabilities, we are now actively developing new partnerships and opportunities in fields where megatrends are reshaping the business landscape as we build a sustainable business portfolio.







#### **Maturing Industries**

As global commitments to low-carbon growth gain momentum, we continue to expand our focus on fields that will play important roles in tomorrow's green economy. Building on experience and expertise gained developing one of the world's largest wind and solar clusters in Ontario, Canada, we are now pursuing new renewable energy projects in North America with a focus on the US solar market. We are also looking to add the fast-growing rechargeable battery materials field to our portfolio. Here, we will be leveraging our global sourcing network to supply nickel and cobalt recovered during EV battery recycling to meet growing demand from rechargeable battery manufacturers.

#### **Emerging Ecosystems**

The emerging digital, green, and mobility ecosystems present a wide range of business opportunities that we are well positioned to benefit from. As a company that creates value by being able to see changing business trends early and then executing on a global scale, we are now developing new business models that leverage today's rapid technical advances and market trends in fields such as B2B ecommerce, the hydrogen economy, and mobility. Here, our global network and workforce will enable us to deepen our collaborative ties with business partners from a broad spectrum of industries as we strive to create new products and services that will grow our green business portfolio.



At Samsung C&T, we are committed to elevating our ESG strategy to the next level as we join the global response to climate change and redouble our commitment to social responsibility across our value chains. Our efforts to help create a more sustainable future focus on the following three broad areas.

# **Shared values** for a shared future

#### Participating in global efforts to combat climate change

In October 2020, we announced our exit from the coal business. We continue to steadily expand our green product and service portfolio with a focus on renewable energy.

#### Working to ensure happier, safer employees, partners, and communities

Our ESG review system monitors our workplaces and partners to protect the rights of all supply chain stakeholders. We are also putting safety first, redoubling efforts to ensure workplace safety and health for our employees and partners. Last but not least, we are actively partnering with local communities to make a difference in countries around the globe.

#### Implementing a board-centric ESG management framework

In 2020, we implemented measures to enhance corporate governance, establishing the ESG Committee composed of independent directors with backgrounds in labor, fair trade, finance and accounting, and management. We will continue to strengthen the role of the ESG Committee so it can effectively carry out its ESG monitoring and risk management mission across all facets of our operations.

# Serving our communities

We foster sustainable social development through a variety of programs and initiatives focused on youth, local community needs, and the environment, partnering with local firms, governments, and welfare organizations to impact communities for good wherever we do business.

#### **Junior C&T Academy**

Our Junior C&T Academy creates and operates educational programs designed to help give Korean teens attending rural middle schools a head start on deciding their future career path. The programs feature challenging activity-based learning tasks inspired by the variety of fields our four business groups are involved in.

In 2020, the Covid-19 pandemic necessitated that all academy programs be run online. Despite the challenge of transitioning from a team-based to individual-based curriculum on short notice, we felt the investment and effort was worth it to help address the growing lack of educational resources available to Korea's rural schools. All lessons were streamed live during a regular class period to facilitate student participation. An assistant instructor was also available online during each lesson to answer student questions and take feedback via live chat, further enhancing both school and student satisfaction with the new program.









# Pursuing sustainable value

We are actively engaging with a wide spectrum of stakeholders as we pursue our mission to create sustainable value.

#### **Sustainable Management Recognition**

Over the past decade, we have made significant progress in deeply integrating sustainable principles and practices across our organization. We are particularly proud that our sustainability efforts have earned us a place on the Dow Jones Sustainability World Index since 2017.

As part of our climate change response, we have disclosed our carbon emissions since 2012. These efforts have earned us recognition from CDP, formerly the Carbon Disclosure Project, which has named us a member of the CDP Hall of Fame since 2016 and the Hall of Fame Platinum Club since 2019.

Finally and equally significant, our environmental, social, and corporate governance efforts have earned us an overall ESG score of "A" in annual assessments conducted by Korea Corporate Governance Service (KCGS) since 2016.





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2nd Floor, Icon House, Plot Number 215. South Liberation Road, Airport City, Accra. Ghana Tel: 233-302-744-444

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Almaty Office

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Ground Floor, Wing A, West End Towers, 1750-00600) Tel: 254-204-294-601

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125009, 5th Floor, Vozdvizhenka 10, Moscow Russia Tel: 7-495-797-2535

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ΔΙ ΜΔΤΥ

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Samsung Precision Stainless Steel (Pinghu) Co., Ltd.

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#### PEKANBARU

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PT. Gandaerah Hendana, PT. Inecda, Mega Asri Green Office, Block B2-8, Jl. Arifin Ahmad, Pekanbaru, Riau, Indonesia Tel: 62-761-859-774

BIAII S&G Biofuel Pte. Ltd. - PT. Gandaerah Hendana

PT Gandaerah Hendana PT Inecda Mega Asri Green Office, Block B2-8, Jl. Arifin Ahmad, Pekanbaru, Riau, Indonesia

S&G Biofuel Pte. Ltd. - PT. Inecda PT. Gandaerah Hendana, PT. Inecda, Mega Asri Green Office, Block B2-8, Jl. Arifin Ahmad, Pekanbaru, Riau, Indonesia Tel: 62-761-859-774

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#### Star World Corporation Ltd.

CPIP Admin. Building, Brgy. Batino, Calamba City, Laguna, Philippines 4207 Tel: 63-49-543-0894

#### Singapore

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DHAKA Samsung C&T Corporation Bangladesh Branch Office

ANZ Hag Eleven Square, 5th Floor, Plot

Bangladesh Tel: 88-017-9010-5993

Tel: 81-6-7166-1325

Unit-602 B. Tower 2, 6th Floor, Konnectus

Tel: 91-11-6606-9000

Samsung C&T Corporation India Pvt.

#### Tel: 91-22-6143-8300

PUNE

#### Tel: 91-20-6689-0101

Bangladesh

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## Make the value yours

Thank you again for your interest in Samsung C&T.

We look forward to the opportunity to talk with you soon and explore how we can together open profitable new frontiers of value in chemicals, steel, energy, materials, and new businesses for your customers and markets.

#### **Financial Statements**

Financial Position <sup>1</sup>		USD thousands	
	2020	2019	
Total assets	49,937,261	42,192,570	
Current assets	11,857,131	10,803,028	
Cash and cash equivalents	2,208,149	2,485,670	
Trade and other receivables	4,667,729	4,016,299	
Inventories	1,855,940	1,743,917	
Non-current assets	38,080,130	31,389,542	
Property, plant and equipment	4,458,880	4,527,600	
Total liabilities	19,656,487	17,659,394	
Current liabilities	10,007,775	10,045,366	
Account payable - trade	1,839,294	1,432,067	
Short-term borrowings	1,304,746	1,771,353	
Non-current bonds payable & longterm borrowings	650,198	722,227	
Accounts payable	685,835	690,758	
Non-current liabilities	9,648,712	7,614,028	
Bonds payable & longterm borrowings	936,296	647,349	
Total shareholders' equity	30,280,774	24,533,177	
Share capital	17,327	17,584	

#### **Key Ratios**

	2020	2019
ROA	2.32%	2.37%
ROE	3.81%	4.77%
Net income/Revenue	3.84%	3.41%
Current ratio	118.48%	107.54%
Liability/Equity	64.91%	71.98%
Debt/Equity	9.55%	12.80%
Net debt/Equity	-1.24%	0.19%

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#### **Financial Statements**

Financial Position<sup>1</sup> USD thousands 2020 2019 **Total assets** 49,937,261 42.192.570 Current assets 11,857,131 10.803.028 Cash and cash equivalents 2,208,149 2,485,670 Trade and other receivables 4,667,729 4,016,299 Inventories 1,855,940 1,743,917 Non-current assets 38,080,130 31,389,542 Property, plant and equipment 4.458.880 4.527.600 **Total liabilities** 17,659,394 19,656,487 Current liabilities 10,007,775 10,045,366 Account payable - trade 1,839,294 1,432,067 Short-term borrowings 1,304,746 1,771,353 Non-current bonds payable & longterm borrowings 650,198 722.227 690,758 Accounts payable 685,835 Non-current liabilities 9,648,712 7,614,028 Bonds payable & longterm borrowings 936.296 647,349 Total shareholders' equity 30,280,774 24.533.177

#### **Key Ratios**

Share capital

	2020	2019
ROA	2.32%	2.37%
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Current ratio	118.48%	107.54%
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Debt/Equity	9.55%	12.80%
Net debt/Equity	-1.24%	0.19%

17,327

17,584

<sup>\*</sup> Based on K-IFRS consolidated financial statements

<sup>&</sup>lt;sup>1</sup> USD figures are based on the KRW-USD exchange rate of 1,088.00 as of Dec. 31, 2020.

#### **Financial Statements**

Income Statement<sup>2</sup> USD thousands 2020 2019 Revenue 25,605,795 26,067,964 Gross profit 3,222,600 2,851,9861 Operating profit 726,308 734,520 Profit before income tax 1,241,604 1,293,642 Net profit 983,5615 888,005 Revenue by Group Engineering & Construction 9,916,492 9,874,492 Trading & Investment 11,229,679 11,746,673 Fashion 1,309,700 1,467,857 Resort 2,163,824 2,384,399 BIO (L) 986,100 594,544 Operating profit by Group Engineering & Construction 450,243 457,305 Trading & Investment 79.226 90,000 Fashion (30,240)27,371 Resort 17,722 120.856 BIO (L) 209,357 38,988 Operating margin by Group Engineering & Construction 4.5% 4.6% 0.7% 0.8% Trading & Investment Fashion -2.3% 1.8% Resort 0.8% 5.1% BIO (L) 21.2% 6.6%

Cash Flows<sup>3</sup> USD thousands

	2020	2019
Cash at the beginning of the period	2,485,670	2,668,693
Cash flows from operating activities	1,165,346	708,501
Cash flows from investing activities	-779,738	558,033
Cash flows from financing activities	-566,454	-1,481,944
Net increase/decrease in cash	-180,846	-215,409
Cash at the end of the period	2,208,149	2,485,670

<sup>\*</sup> Based on K-IFRS consolidated financial statements

<sup>&</sup>lt;sup>2</sup> USD figures are based on the average 2020 KRW-USD exchange rate of 1,180.05.

<sup>&</sup>lt;sup>3</sup> USD figures are based on the KRW-USD exchange rate of 1,088.00 as of Dec. 31, 2020.